

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF NEW JERSEY

Case number (if known)

Chapter 11

Check if this an amended filing

Official Form 201

**Voluntary Petition for Non-Individuals Filing for Bankruptcy**

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name CG Jersey, Inc. d/b/a Fratello's Italian Restaurant

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) 20-4589230

4. Debtor's address Principal place of business

810 The Plaza  
Sea Girt, NJ 08750

Number, Street, City, State & ZIP Code

Mailing address, if different from principal place of business

P.O. Box, Number, Street, City, State & ZIP Code

Monmouth  
County

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL) <https://fratellosnj.com/>

6. Type of debtor

- Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
- Partnership (excluding LLP)
- Other. Specify: \_\_\_\_\_

Debtor

CG Jersey, Inc. d/b/a Fratello's Italian Restaurant

Case number (if known)

Name

## 7. Describe debtor's business

## A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

## B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

## 8. Under which chapter of the Bankruptcy Code is the debtor filing?

## Check one:

- Chapter 7
- Chapter 9
- Chapter 11. Check all that apply:

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, and it chooses to proceed under Subchapter V of Chapter 11. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

- Chapter 12

## 9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

No.

Yes.

If more than 2 cases, attach a separate list.

District \_\_\_\_\_

When \_\_\_\_\_

Case number \_\_\_\_\_  
Case number \_\_\_\_\_

Debtor CG Jersey, Inc. d/b/a Fratello's Italian Restaurant Case number (if known) \_\_\_\_\_  
Name \_\_\_\_\_

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

No  
 Yes.

List all cases. If more than 1, attach a separate list

Debtor \_\_\_\_\_ Relationship \_\_\_\_\_  
District \_\_\_\_\_ When \_\_\_\_\_ Case number, if known \_\_\_\_\_

11. Why is the case filed in this district? Check all that apply:

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.  
 A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No  
 Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

## Why does the property need immediate attention? (Check all that apply.)

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.  
 What is the hazard? \_\_\_\_\_  
 It needs to be physically secured or protected from the weather.  
 It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).  
 Other \_\_\_\_\_

## Where is the property?

Number, Street, City, State &amp; ZIP Code \_\_\_\_\_

## Is the property insured?

No  
 Yes. Insurance agency \_\_\_\_\_  
 Contact name \_\_\_\_\_  
 Phone \_\_\_\_\_

**Statistical and administrative information**

13. Debtor's estimation of available funds

## Check one:

Funds will be available for distribution to unsecured creditors.  
 After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 25,001-50,000
<input type="checkbox"/> 50-99	<input type="checkbox"/> 5001-10,000	<input type="checkbox"/> 50,001-100,000
<input type="checkbox"/> 100-199	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> More than 100,000
<input type="checkbox"/> 200-999		

15. Estimated Assets

<input checked="" type="checkbox"/> \$0 - \$50,000	<input type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

16. Estimated liabilities

<input type="checkbox"/> \$0 - \$50,000	<input checked="" type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
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Debtor

**CG Jersey, Inc. d/b/a Fratello's Italian Restaurant**

Name

Case number (if known)

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<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

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Debtor

**CG Jersey, Inc. d/b/a Fratello's Italian Restaurant**

Name

Case number (if known)

**Request for Relief, Declaration, and Signatures**

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature  
of authorized  
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on November 15, 2024

MM / DD / YYYY

**X /s/ Christopher G. De Cresce**

Signature of authorized representative of debtor

**Christopher G. De Cresce**

Printed name

Title President

**18. Signature of attorney**

**X /s/ Melinda D. Middlebrooks, Esq.**

Signature of attorney for debtor

Date November 15, 2024

MM / DD / YYYY

**Melinda D. Middlebrooks, Esq.**

Printed name

**Middlebrooks Shapiro, P.C.**

Firm name

**841 Mountain Avenue**

**First Floor**

**Springfield, NJ 07081**

Number, Street, City, State & ZIP Code

Contact phone (973) 218-6877

Email address middlebrooks@middlebrooksshapiro.com

**4186 NJ**

Bar number and State

Fill in this information to identify the case:

Debtor name	CG Jersey, Inc. d/b/a Fratello's Italian Restaurant
United States Bankruptcy Court for the:	DISTRICT OF NEW JERSEY
Case number (if known):	_____

Check if this is an  
amended filing

## Official Form 204

## Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Can Capital 414 W 14th Street New York, NY 10014						\$48,000.00
Capital One 4515 N Santa Fe Ave Oklahoma City, OK 73118						\$9,985.00
Chase Business Card PO Box 1423 Charlotte, NC 28201						\$8,844.15
Chase Business Card PO Box 1423 Charlotte, NC 28201						\$6,522.97
Discover Financial Services PO Box 3025 New Albany, OH 43054-3025						\$25,386.00
Estate of Ellis De Cresce c/o Gale De Cresce, Executor 301 Binghamton Lane Livingston, NJ 07039			Contingent Unliquidated Disputed			\$221,129.45
Internal Revenue Service PO Box 7346 Philadelphia, PA 19101-7346						\$34,125.00

Debtor **CG Jersey, Inc. d/b/a Fratello's Italian Restaurant**  
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
<b>JCP&amp;L</b> <b>101 Crawford's</b> <b>Corner Road</b> <b>Building 1 Suite</b> <b>1-511</b> <b>Holmdel, NJ 07733</b>		<b>Utilities</b>				<b>\$12,424.66</b>
<b>Manasquan Bank</b> <b>185 E Main Street</b> <b>Manasquan, NJ</b> <b>08736</b>		<b>Line of Credit</b>				<b>\$125,022.00</b>
<b>Michael G. Budalich,</b> <b>CPA</b> <b>2329 Highway 34,</b> <b>Ste. 206</b> <b>Manasquan, NJ</b> <b>08736</b>						<b>\$8,700.00</b>
<b>State of New Jersey</b> <b>Division of Taxation</b> <b>Compliance Activity</b> <b>PO Box 245</b> <b>Trenton, NJ</b> <b>08695-0245</b>						<b>\$4,165.00</b>

Alexander Schachtel, Esq.  
Law Office of Alexander Schachtel  
101 Hudson Street, Ste. 12806  
Jersey City, NJ 07302

Can Capital  
414 W 14th Street  
New York, NY 10014

Capital One  
4515 N Santa Fe Ave  
Oklahoma City, OK 73118

Chase Business Card  
PO Box 1423  
Charlotte, NC 28201

Discover Financial Services  
PO Box 3025  
New Albany, OH 43054-3025

Ecolab  
c/o Moss & Barnett  
Fifth Street Towers  
150 S 5th St Unit 1200  
Minneapolis, MN 55402

Estate of Ellis De Cresce  
c/o Gale De Cresce, Executor  
301 Binghamton Lane  
Livingston, NJ 07039

Internal Revenue Service  
PO Box 7346  
Philadelphia, PA 19101-7346

JCP&L  
101 Crawford's Corner Road  
Building 1 Suite 1-511  
Holmdel, NJ 07733

Magyar Bank  
400 Somerset Street  
P.O. Box 1365  
New Brunswick, NJ 08901-1365

Manasquan Bank  
185 E Main Street  
Manasquan, NJ 08736

Michael G. Budalich, CPA  
2329 Highway 34, Ste. 206  
Manasquan, NJ 08736

State of New Jersey  
Division of Taxation  
Compliance Activity  
PO Box 245  
Trenton, NJ 08695-0245

U.S. Small Business Administration  
ATTN: District Counsel  
Two Gateway Center, Suite 1002  
Newark, NJ 07102

United States Attorney General  
Attorney General, US Dept. of Justice  
Ben Franklin Station  
P.O. Box 683  
Washington, DC 20044

United States Trustee  
One Newark Center, Suite 2100  
1085 Raymond Boulevard  
Newark, NJ 07102

**United States Bankruptcy Court  
District of New Jersey**

In re **CG Jersey, Inc. d/b/a Fratello's Italian Restaurant**

Debtor(s)

Case No.  
Chapter

**11**

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for CG Jersey, Inc. d/b/a Fratello's Italian Restaurant in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

■ None [Check if applicable]

**November 15, 2024**

Date

**/s/ Melinda D. Middlebrooks, Esq.**

**Melinda D. Middlebrooks, Esq.**

Signature of Attorney or Litigant

Counsel for **CG Jersey, Inc. d/b/a Fratello's Italian Restaurant**

**Middlebrooks Shapiro, P.C.**

**841 Mountain Avenue**

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**Springfield, NJ 07081**

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